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# This New Report Reveals What \$1 Million Can Get You When Buying A House

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This New Report Reveals What \$1 Million Gets You When Buying A House In Canadian Cities  
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If you're thinking of [buying a house](#) in Canada or have given up on it entirely, you might be wondering what certain budgets can get you.

Now, \$1 million goes a lot further in some [Canadian cities](#), especially when compared to Toronto and Vancouver.

A new [report from Royal LePage](#) was released recently that broke down what \$1 million can buy in Canada's real estate market.



Royal Bank of Canada

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Royal LePage figured out that the average home in Canada that costs between \$950,000 and \$1,050,000 has 3.2 bedrooms, 2.1 bathrooms and 1,760 square feet of living space.

"Depending on the market that you are shopping in, a \$1 million home can mean something very different," said Karen Yolevski, the chief operating officer of Royal LePage Real Estate Services.

"Over time, however, we have watched the purchasing power of \$1 million vary more widely between cities," Yolevski continued. "These days, this budget can buy a luxurious detached home in one location or a two-bedroom condominium in another."

You get more bang for your buck with homes in Edmonton, Regina, Halifax, Winnipeg and Quebec City, according to Royal LePage's report.

## Toronto



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Felt fortunate to be outside for the 22 minutes of sunshine we likely get today

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The average home in the Greater Toronto Area that costs between \$950,000 and \$1,050,000 has:

- 3.0 bedrooms
- 2.3 bathrooms
- 1,459 square feet of living space

However, the average home in the city of Toronto for that same cost has:

- 2.8 bedrooms
- 1.9 bathrooms
- 1,218 square feet of living space

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That's 241 square feet smaller than the average property in the GTA and 542 square feet smaller than the national average.

## Montreal

If you're looking to buy a house that costs from \$950,000 to \$1,050,000 in the Greater Montreal Area, you'll get:

- 3.8 bedrooms
- 2.4 bathrooms
- 2,226 square feet of living space

## Calgary

If you're looking for a home in Calgary, between \$950,000 and \$1,050,000 will get you:


- 3.1 bedrooms,
- 2.8 bathrooms
- 2,179 square feet of living space


## Ottawa

In Ottawa, the average home that costs between \$950,000 and \$1,050,000 has:

- 3.6 bedrooms
- 2.7 bathrooms
- 2,303 square feet of living space

# Vancouver

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Vancouver sunsets hit different 😊

Drop a ❤️ if you agree!

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The average home in greater Vancouver that costs between \$950,000 and \$1,050,000 gets you:

- 2.4 bedrooms
- 2.0 bathrooms
- 1,187 square feet of living space

However, the average home in the city of Vancouver between \$950,000 and \$1,050,000 has:

- 1.8 bedrooms

- 1.6 bathrooms



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## Edmonton

In Edmonton, the average home that costs between \$950,000 and \$1,050,000 has:

- 3.3 bedrooms
- 2.9 bathrooms
- 2,675 square feet of living space

## Winnipeg

The average home in Winnipeg that's being sold for between \$950,000 and \$1,050,000 has:

- 3.2 bedrooms
- 3.0 bathrooms
- 2,558 square feet of living space

## Regina

The average home in Regina that costs from \$950,000 to \$1,050,000 gets you:

- 3.0 bedrooms
- 2.9 bathrooms
- 2,604 square feet of living space

## Halifax







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Like a village scenery painted on canvas 🗨️

A calm and quiet evening in the village of Peggy's Cove... perfect time to explore with a drone perspective.

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If you're looking to buy a house in Halifax, the average home between \$950,000 and \$1,050,000 has:

- 3.7 bedrooms
- 2.8 bathrooms
- 2,543 square feet of living space


## Quebec City

The average home in Quebec City with a price tag from \$950,000 to \$1,050,000 gets you:

- 3.8 bedrooms
- 2.5 bathrooms
- 2,516 square feet of living space

*This article's left-hand cover image was used for illustrative purposes only.*


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## How Much It Used to Cost to Go to the Movies

Story by Colby Droscher • 1d



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### Reel-y Expensive

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With the cost of just about everything going up, making us long for a simpler (read: cheaper) time, it got me wondering about the time-honored tradition of going to the movies. Obviously, the cost of a ticket to sit in the dark with a bunch of strangers has increased over the years, but by how much? And what does that translate to in today's dollar?

First, a few notes on how I compiled this information. I looked at average ticket price data from [NatoOnline.org](https://www.natoonline.org), but that hasn't always been consistently collected. For the years where there is missing data (noted with an \* next to the ticket cost), I estimated them using linear growth between two known dates. So if 1943 was \$0.25 and 1945 was \$0.27, I estimated 1944 as \$0.26. Okay, glad to have that out of the way.

Second, the cost adjusted for inflation was calculated using the U.S. Bureau of Labor Statistics online [inflation calculator](#).

Lastly, I threw in the highest-grossing film and winner of the Academy Award for 'Best Picture' for each year. Just thought this would be fun to have. One thing to acknowledge here (before someone yells at me in the comments) is that while 'Best Picture' in spirit has been around since

as 'Outstanding Picture,' 'Outstanding Production,' 'Outstanding Motion Picture,' and 'Best Motion Picture.' But if we all agree not to make a fuss about the semantics, we can get right to it.

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